

Reliance Asset Reconstruction Company Limited  
11th Floor, R-Tech Park, Nirlon Compound,  
Next to HUB Mall, Opp. Western Express Highway,  
Goregaon (E), Mumbai - 400063.

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Members are informed that pursuant to the Ministry of Corporate Affairs General Circular No.14/2020 dated April 8, 2020 and other applicable provisions and circulars, if any, we enclose herewith summary of the proceedings of the 18<sup>th</sup> Annual General Meeting of the Company, held on Monday, September 30, 2024 conducted through Video Conferencing / Other Audio Visual Means.

Thanking You.

Yours' Faithfully,

**For Reliance Asset Reconstruction Company Limited**

**Dipanjali Nagpal**  
**Company Secretary & Compliance Officer**  
**ACS: 39288**

## **Gist of the Proceedings of the 18<sup>th</sup> Annual General Meeting (“the Meeting” / “AGM”) of Reliance Asset Reconstruction Company Limited (“Company”)**

### **A. Date and Time of the Meeting**

The 18<sup>th</sup> AGM of the Company was held on Monday, September 30, 2024. The Meeting commenced at 11:00 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

### **B. Proceedings in brief**

- Mr. Mehul Gandhi, Executive Director & CEO, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairperson called the Meeting to order.
- Directors, Statutory Auditors, Secretarial Auditor, and Key Managerial Personnel were also present in the Meeting.
- The Chairperson informed that the Meeting was being held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by Ministry of Corporate Affairs.
- The Chairperson informed that in compliance with the MCA circulars and applicable provisions of the Companies Act, 2013 (“Act”) and rules made thereunder, the Members had a facility to vote on the proposed agenda matters of the Notice convening the AGM, through “Show of hands” as per section 107 of the Act, unless a demand for Poll was made by any member in accordance with section 109 of the Act.
- The following businesses as set out in the Notice convening the 18<sup>th</sup> AGM were put to vote through “Show of hands”.

### **Ordinary Business**

1. To consider and adopt:

- (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon, and
- (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and the reports of Auditors thereon.

2. To declare dividend of INR. 0.3/- per equity share of Rs. 10/- each for the financial year 2023-24.

3. To appoint a Director in place of Shri Aman Gudral (DIN: 08822974) who retires by rotation and being eligible, offers himself for re-appointment

### **Special Business**

4. To appoint Ms. Amrita DC Nautiyal (DIN: 00123512), as Independent Director
5. To appoint Mr. Asokan Arumugam (DIN: 01460456), as Independent Director

### **C. Voting by Members**

All the resolutions set out in Notice calling the 18<sup>th</sup> AGM were approved unanimously and are passed on the date of the 18<sup>th</sup> AGM i.e. on September 30, 2024.

Note:

These are not the minutes of the proceedings of the AGM of the Company.

Thanking You.

Yours' Faithfully,

For **Reliance Asset Reconstruction Company Limited**

**Dipanjali Nagpal**  
**Company Secretary & Compliance Officer**  
**ACS: 39288**